



September 7, 2012

The Honorable John Boehner
Speaker
U.S. House of Representatives
H-232, U.S. Capitol
Washington DC, 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
H-204, U.S. Capitol
Washington, DC 20515

Dear Speaker Boehner and Minority Leader Pelosi:

The strength and future viability of the FHA mortgage insurance program is of critical importance to American families, the housing industry, and our nation's economic recovery. The undersigned organizations, representing the housing industry, support H.R. 4264, the FHA Emergency Fiscal Solvency Act of 2012.

Over the last several years, FHA has taken a number of steps to safeguard the continued financial viability of the fund, while guaranteeing its availability to consumers as a source of affordable, safe mortgage financing. This legislation will provide FHA with additional tools to better manage risk and protect the fund, without disenfranchising responsible homebuyers.

Hard times call for hard choices, and while we may not agree with all the provisions in this legislation, we agree they are necessary to ensure FHA remains an option for homebuyers today and into the future.

H.R. 4264 is expected to be considered by the full House on Monday, September 10. We urge the House to pass this legislation.

Sincerely,

Mortgage Bankers Association
National Association of Home Builders
National Association of REALTORS®