

**Congress of the United States**  
**House of Representatives**  
Washington, DC 20515–4208

December 1, 2014

The Honorable John Boehner  
Speaker of the House of Representatives  
H-232, United States Capitol  
Washington, DC 20515

The Honorable Kevin McCarthy  
House Majority Leader  
H-107, United States Capitol  
Washington, DC 20515

Dear Mr. Speaker and Leader McCarthy:

We write to express our support for reauthorizing the *Terrorism Risk Insurance Act* (TRIA), and to respectfully urge you to schedule action on a multi-year extension immediately after the House returns from the November elections. We further urge you not to consider a short-term extension, as this would only prolong the uncertainty that is already harming our economy.

After the tragedy of 9/11, our economy was paralyzed because businesses could not obtain terrorism insurance, yet lenders required it. The enactment of TRIA in 2002 addressed this issue in the event of catastrophic terrorist attacks by recouping of federal payments over time so the taxpayer is made whole. Terrorism remains an unpredictable threat with potentially catastrophic losses, and while private market capacity for terrorism insurance has grown, there is little evidence that the private market can completely absorb the astronomical costs of an act of terrorism.

As you know, the House Financial Services Committee approved H.R. 4871, the *TRIA Reform Act of 2014*, in June that provides for a five-year reauthorization and is now pending floor consideration. The Senate approved a seven-year TRIA extension bill in July on a vote of 93-4.

The fact that TRIA has not yet been reauthorized is already hurting the economy. Businesses with terrorism coverage are being told that their coverage will end if Congress fails to act, causing the sort of uncertainty that hurts economic growth. A short-term extension of TRIA would only prolong this problem. The time is now to act on a multi-year reauthorization of TRIA.

Sincerely,



Stephen Fincher  
Member of Congress



Peter T. King  
Member of Congress

*Lou Barletta*

Lou Barletta  
Member of Congress

*Jaime Herrera Beutler*

Jaime Herrera Beutler  
Member of Congress

*Michael A. Grimm*

Michael G. Grimm  
Member of Congress

*Richard Hanna*

Richard Hanna  
Member of Congress

*Jon Runyan*

Jon Runyan  
Member of Congress

*Joe Heck*

Joe Heck  
Member of Congress

*Gary G. Miller*

Gary G. Miller  
Member of Congress

*Tom Reed*

Tom Reed  
Member of Congress

*Randy Hultgren*

Randy Hultgren  
Member of Congress

*Frank A. LoBiondo*

Frank A. LoBiondo  
Member of Congress

*Todd C. Young*

Todd C. Young  
Member of Congress

*CPA*

Christopher P. Gibson  
Member of Congress

*Charles W. Dent*

Charles W. Dent  
Member of Congress

*Jim Gerlach*

Jim Gerlach  
Member of Congress

*David W. Jolly*

David W. Jolly  
Member of Congress

*Mark E. Amodei*

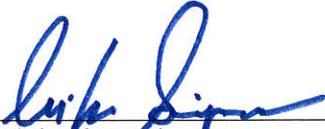
Mark E. Amodei  
Member of Congress



Bradley Byrne  
Member of Congress



Christopher H. Smith  
Member of Congress



Michael K. Simpson  
Member of Congress



John Campbell  
Member of Congress



James B. Renacci  
Member of Congress



Mike J. Rogers  
Member of Congress



Brett Guthrie  
Member of Congress



Leonard Lance  
Member of Congress



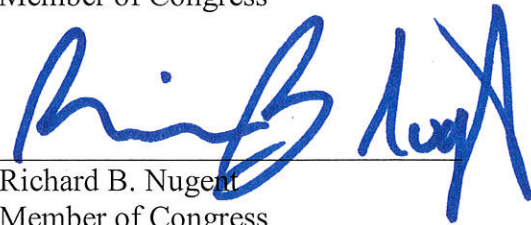
Bill Johnson  
Member of Congress



Patrick Meehan  
Member of Congress



Michael R. Turner  
Member of Congress



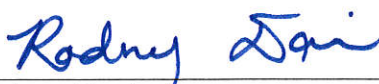
Richard B. Nugent  
Member of Congress



Joe Wilson  
Member of Congress



Steven M. Palazzo  
Member of Congress



Rodney Davis  
Member of Congress



Susan W. Brooks  
Member of Congress



Rodney P. Frelinghuysen  
Member of Congress



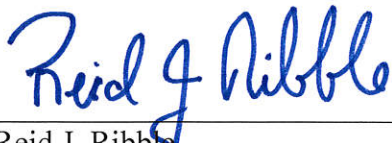
Bill Posey  
Member of Congress



Mike Coffman  
Member of Congress



Tom Marino  
Member of Congress



Reid J. Ribble  
Member of Congress



Thomas E. Petri  
Member of Congress




John L. Mica  
Member of Congress



Tom Cole  
Member of Congress



Renee L. Ellmers  
Member of Congress



Paul Cook  
Member of Congress



Chris Collins  
Member of Congress