



May 19, 2025

The Honorable Mike Johnson
Speaker
U.S House of Representatives
Washington, D.C. 20515

The Honorable Hakeem Jeffries
Minority Leader
U.S House of Representatives
Washington, D.C. 20515

Dear Speaker Johnson and Leader Jeffries:

On behalf of the National Association of REALTORS® (NAR), thank you for today's vote to consider legislation to improve veterans' homebuying experience. NAR members guide veterans through every stage of the homebuying process—from initial home searches to writing and negotiating offers, assisting with inspections and appraisals, and ultimately bringing their clients to the closing table. Most importantly, in today's competitive market, REALTORS® play an essential role in ensuring that home sellers see and consider a veteran's offer.

The Department of Veterans Affairs (VA) Home Loan Guaranty is a unique government program allowing veterans to purchase a home without a downpayment. In 2023, the VA Home Loan Guaranty provided financing for roughly 400,000 home purchases and refinances. Over half of the 300,000 purchase loans were for first-time buyers. While the VA's home loan program is a significant source of funding for prospective homeowners, several policy shortcomings may prevent veterans from fully accessing and utilizing this benefit.

To that end, NAR supports H.R. 1815, the VA Home Loan Reform Act, which will help safeguard veterans' ability to maintain access to professional representation in the home search process and remain competitive in the market.

Last year marked the 80th anniversary of the G.I. Bill's passage. Eight decades later, the VA home loan continues to provide veterans who bravely served their country the opportunity to achieve the American Dream of homeownership.

NAR is committed to ensuring veterans have continued access to the VA home loan and are supported with every opportunity to build on their service-earned skills and succeed in the workforce. Thank you for your leadership, and we look forward to working with you and the VA to find a permanent solution that benefits veterans.

Sincerely,

A handwritten signature in black ink that reads 'Kevin M. Sears'.

Kevin Sears
President, National Association of REALTORS®

nar.realtor

(800) 874-6500

500 New Jersey Ave., NW
Washington, DC 20001

REALTORS® are members of the National Association of REALTORS®.