NATIONAL ASSOCIATION OF REALTORS®

ADVOCACY GROUP
Shannon McGahn
Chief Advocacy Officer

October 28, 2025

Honorable Tim Scott
Chairman
104 Hart Senate Office Building
Washington, DC 20510

Honorable Elizabeth Warren
Ranking Member
309 Hart Senate Office Building
Washington, DC 20510

Dear Chairman Scott and Ranking Member Warren:

On behalf of the National Association of REALTORS® (NAR), I am writing to express NAR's support for Travis Hill as President Trump's nominee for the Chairperson of the Board of Directors Designate at Federal Deposit Insurance Corporation (FDIC).

The real estate industry is presented with tremendous challenges. America faces a deficit of nearly 5.5 million units in its housing stock. This shortage is causing inflation for both buyers and renters, inflation that dominates household spending and was a centerpiece issue of the recent election. The FDIC will play a critical role in paving the way for a properly regulated and stable housing system.

I believe that Mr. Hill is uniquely positioned to lead and succeed at the FDIC. He brings a wealth of experience in bank regulation from his time as the Deputy to the Chairman for Policy as well as the Senior Advisor to the Chairman. Mr. Hill also has a robust policymaking background from his time as Senior Counsel at the U.S. Senate Committee on Banking, Housing, and Urban Affairs.

The FDIC will be a major player in revitalizing the housing market and the U.S. economy. Mr. Hill provides the background to ensure America's banks are properly regulated, that capital requirements are right-sized and analyzed for trickle down effects to smaller banks and lenders, and that our financial institutions are safe and sound. These pillars are vital to creating a robust and well-regulated housing industry. We believe that Mr. Hill is the perfect choice to lead this important work.

We look forward to working with Mr. Hill in addressing some of the biggest issues facing banking institutions in the coming years. We support his immediate confirmation.

Sincerely,

Kevin M Sears

Kevin Sears
President, National Association of REALTORS®