

October 29, 2025

Honorable Tim Scott
Chairman
104 Hart Senate Office Building
Washington, DC 20510

Honorable Elizabeth Warren
Ranking Member
309 Hart Senate Office Building
Washington, DC 20510

Dear Chairman Scott and Ranking Member Warren:

On behalf of the National Association of REALTORS® (NAR), I am writing to express NAR's support for Joseph Gormley as President Trump's nominee to serve as President of Ginnie Mae at the Department of Housing and Urban Development (HUD).

The U.S. housing market continues to face a severe affordability crisis, with limited supply putting homeownership out of reach for many Americans. Ginnie Mae is an essential HUD agency that guarantees mortgage-backed securities, providing critical liquidity that enables lenders to offer affordable home loans to millions of low- and moderate-income borrowers.

Mr. Gormley has extensive experience in housing finance and regulatory policy, which is integral to advancing the agency's mission. Mr. Gormley's leadership offers an opportunity to strengthen the secondary mortgage market by streamlining processes and reducing regulatory burdens that hinder lender participation, especially for smaller institutions. Amid a persistent housing affordability crisis, Ginnie Mae plays a pivotal role in expanding access to capital for FHA and VA loan programs and preserving investor confidence through sound oversight and program integrity.

NAR looks forward to working with Mr. Gormley to ensure that the dream of homeownership remains within reach for Americans across the country. We support his immediate confirmation.

Sincerely,



Kevin Sears
President, National Association of REALTORS®