

October 29, 2025

Honorable Tim Scott
Chairman
104 Hart Senate Office Building
Washington, DC 20510

Honorable Elizabeth Warren
Ranking Member
309 Hart Senate Office Building
Washington, DC 20510

Dear Chairman Scott and Ranking Member Warren:

On behalf of the National Association of REALTORS® (NAR), I am writing to express NAR's support for Francis Cassidy as President Trump's nominee to serve as the Assistant Secretary of Housing and Federal Housing Administration (FHA) Commissioner at the Department of Housing and Urban Development (HUD).

The U.S. housing market continues to face a severe affordability crisis, with limited supply putting homeownership out of reach for many Americans. FHA serves an essential role in providing safe, affordable mortgage financing to Americans and acts as a vital support during economic downturns.

Mr. Cassidy has extensive experience in housing finance and a demonstrated commitment to strengthening America's housing market. NAR believes Mr. Cassidy is well-positioned to expand homeownership opportunities by advancing thoughtful deregulatory reforms that reduce barriers for borrowers and lenders, while maintaining the integrity of FHA programs. His leadership can help streamline outdated processes, improve access to credit for underserved communities, and ensure the long-term sustainability of FHA's mission to promote affordable housing nationwide.

NAR looks forward to working with Mr. Cassidy to ensure that the dream of homeownership remains within reach for Americans across the country. We support his immediate confirmation.

Sincerely,



Kevin Sears
President, National Association of REALTORS®